

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MIDLAND CENTRAL APPR DIST(IUP)
PO BOX 908002
MIDLAND TX 79708-0002
FAX 432-689-7185
432-699-4991

AQUA TERRA PERMIAN LLC
% PROPERTY TAX DEPT
2 RIVERWAY STE 1220
HOUSTON TX 77056-1431



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/26/2026 AT: 9:00 AM
MIDLAND CENTRAL APPRAISAL DIST
4631 ANDREWS HIGHWAY
MIDLAND, TEXAS 79703
FOR I-U-P QUESTIONS CALL
PRITCHARD & ABBOTT AT
T-325-482-9188
Protest Deadline: 6-01-2026
ARB Hearing: 6-26-2026
Owner: 705433 20
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
MIDL CO I&S		4,243,700	4,243,700	Seq: 9900010	Type: REAL	Owner #: 705433
MIDL CO M&O		4,243,700	4,243,700	Legal: AUGUSTUS SWD		
MIDLAND ISD I&S		4,243,700	4,243,700	RRC# 55612		
MIDLAND ISD M&O		4,243,700	4,243,700			
MIDL COLL I&S		4,243,700	4,243,700			
MIDL COLL M&O		4,243,700	4,243,700			
MIDL HOSP I&S		4,243,700	4,243,700			
MIDL HOSP M&O		4,243,700	4,243,700	Category: G1C MIN. - COMM. SWD INTERESTS		
HB1984: The Appraised value of \$4,243,700 in 2026 as compared to \$1,999,640 in 2021 is a 212.28% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S		4,156,630	0	4,243,700		
MIDL CO M&O		4,156,630	0	4,243,700		
MIDLAND ISD I&S		4,156,630	0	4,243,700		
MIDLAND ISD M&O		4,156,630	0	4,243,700		
MIDL COLL I&S		4,156,630	0	4,243,700		
MIDL COLL M&O		4,156,630	0	4,243,700		
MIDL HOSP I&S		4,156,630	0	4,243,700		
MIDL HOSP M&O		4,156,630	0	4,243,700		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MICHELLE L BERDEAUX RPA CCA
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
MIDL CO I&S	3,505,770	3,225,310	Seq: 9900015 Type: REAL Owner #: 705433
MIDL CO M&O	3,505,770	3,225,310	Legal: LORENA SWD RRC# 56761
MIDLAND ISD I&S	3,505,770	3,225,310	API# 42-329-43617 WELL# 1
MIDLAND ISD M&O	3,505,770	3,225,310	
MIDL COLL I&S	3,505,770	3,225,310	INTEREST IN REAL PROPERTY
MIDL COLL M&O	3,505,770	3,225,310	
MIDL HOSP I&S	3,505,770	3,225,310	
MIDL HOSP M&O	3,505,770	3,225,310	Category: G1C MIN. - COMM. SWD INTERESTS
No 2021 Hist			Rendered: Yes
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MIDL CO I&S	3,505,770	0	3,225,310
MIDL CO M&O	3,505,770	0	3,225,310
MIDLAND ISD I&S	3,505,770	0	3,225,310
MIDLAND ISD M&O	3,505,770	0	3,225,310
MIDL COLL I&S	3,505,770	0	3,225,310
MIDL COLL M&O	3,505,770	0	3,225,310
MIDL HOSP I&S	3,505,770	0	3,225,310
MIDL HOSP M&O	3,505,770	0	3,225,310

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
MIDL CO I&S	2,019,920	1,858,330	Seq: 9900020 Type: REAL Owner #: 705433
MIDL CO M&O	2,019,920	1,858,330	Legal: TXLV 43 SWD RRC# 62883
MIDLAND ISD I&S	2,019,920	1,858,330	API# 42-329-34363 WELL# 1
MIDLAND ISD M&O	2,019,920	1,858,330	
MIDL COLL I&S	2,019,920	1,858,330	INTEREST IN REAL PROPERTY
MIDL COLL M&O	2,019,920	1,858,330	
MIDL HOSP I&S	2,019,920	1,858,330	
MIDL HOSP M&O	2,019,920	1,858,330	Category: G1C MIN. - COMM. SWD INTERESTS
No 2021 Hist			Rendered: Yes
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MIDL CO I&S	2,019,920	0	1,858,330
MIDL CO M&O	2,019,920	0	1,858,330
MIDLAND ISD I&S	2,019,920	0	1,858,330
MIDLAND ISD M&O	2,019,920	0	1,858,330
MIDL COLL I&S	2,019,920	0	1,858,330
MIDL COLL M&O	2,019,920	0	1,858,330
MIDL HOSP I&S	2,019,920	0	1,858,330
MIDL HOSP M&O	2,019,920	0	1,858,330

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MIDL CO I&S	9,682,320	0	9,327,340		
MIDL CO M&O	9,682,320	0	9,327,340		
MIDLAND ISD I&S	9,682,320	0	9,327,340		
MIDLAND ISD M&O	9,682,320	0	9,327,340		
MIDL COLL I&S	9,682,320	0	9,327,340		
MIDL COLL M&O	9,682,320	0	9,327,340		
MIDL HOSP I&S	9,682,320	0	9,327,340		
MIDL HOSP M&O	9,682,320	0	9,327,340		